

AUTOMOBILE EXPENSES FOR BUSINESS PURPOSES

Name: _____ Tax Year: _____

	Vehicle No. 1	Vehicle No. 2
Automobile make _____		
Automobile model & year _____		
Date of acquisition _____		
Date of disposition (if in the tax year) _____		
Partnership's vehicle	YES NO	YES NO
Number of KM driven in the tax year for BUSINESS purposes	_____ KM	_____ KM
TOTAL number of KM driven in the taxation year for ALL purposes	_____ KM	_____ KM

EXPENSES RELATED TO VEHICLES

Fuel (gasoline, propane, oil & electricity)	\$	\$
Insurance	\$	\$
Licence and registration fees	\$	\$
Maintenance and repairs	\$	\$
Other expenses (please specify)	\$	\$
Parking fees related to business activities	\$	\$
Total Reimbursements (\$) or per km allowance	\$	\$
Is allowance on T4 ?	YES NO	YES NO

FINANCING INFO

If vehicle was purchased in 2023 - please provide a copy of the financing agreement

Total annual interest paid for car loan \$ _____ \$ _____

LEASE INFO

If entered into lease agreement in 2023 - please provide a copy

Date lease began		
Date lease terminated		
Monthly Lease Payment (incl. tax)	\$	\$
Total lease charges paid during the year (incl. tax)	\$	\$
Manufacturer's suggested list price	\$	\$
Did you make a down payment on the lease?	\$	\$

PURCHASE INFO

Please provide copy of your new vehicle bill of sale

Purchase cost (incl. tax)	\$	
HST paid	\$	
Did you sell or trade in a vehicle?	\$	
Date acquired		
Was this a zero-emission vehicle?	YES NO	
Emission Rebate claimed?	YES NO	

Shaded areas will be completed by L & L LLP

Year beginning - UCC	
Additions: Class 10 or 10.1	
Disposals	
HST Rebate (Prior Year)	
Capital Cost Allowance	
Year end - UCC	

REMINDERS:

1) Please include a copy of the agreement of your NEW vehicle purchased or leased, 2) Employees must have a completed, signed T2200 in order to claim auto expenses. 3) Log book is required by CRA to support business related mileage. 4) If your NEW vehicle is a zero-emissions passenger vehicle please let us know.